

# **OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY**

**AGENDA  
SPECIAL BOARD MEETING  
THURSDAY, April 25, 2013 – 9:00 A.M.  
SAN JOSE CITY HALL – COUNCIL CHAMBERS  
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113**

## **MEMBERS:**

**Chuck Reed, Chair, City of San Jose  
Abraham Andrade, City of San Jose  
Rebecca Haggerty, County of Santa Clara  
Emily Harrison, County of Santa Clara  
Ed Maduli, California Community Colleges  
Micaela Ochoa, Santa Clara County Office of  
Education  
Tony Estremera, Santa Clara Valley Water  
District**

## **ALTERNATE MEMBERS:**

**George Doorley, County of Santa Clara  
Kelly Hyland, City of San Jose  
Nimrat Johal, Santa Clara County  
Office of Education  
Pierluigi Oliverio, City of San Jose  
David Snow, County of Santa Clara**

## **STAFF:**

**Debra Figone, Successor Agency Executive Officer  
Richard Doyle, Successor Agency General Counsel  
Richard Keit, Successor Agency Managing Director  
Julia Cooper, San Jose Director of Finance**

## **ORDER OF BUSINESS**

### **1. CALL TO ORDER**

### **2. CLOSED SESSION - None**

### **3. ADOPTION OF AGENDA**

Item 6.2, "Extension of 2010C Housing Bonds Mandatory Tender Date" to be added under Adoption of Agenda, requires a determination by a two-thirds (2/3) vote of the members of the Oversight Board present at the meeting, or, if less than two-thirds (2/3) of the members of the Oversight Board are present at the meeting, a unanimous vote of those members present that there is a need to take immediate action and that the need for action came to the attention of the Successor Agency subsequent to the agenda being posted. [Oversight Board's Rules of Conduct, Rule 600(a)]

### **4. APPROVAL OF MINUTES – [Minutes from March 22, 2013](#) and [March 28, 2013](#)**

### **5. CONSENT CALENDAR - None**

### **6. ITEMS SCHEDULED FOR ACTION/DISCUSSION**

**6.1 Public Hearing - Successor Agency Due Diligence Report Attachment - Independent Accountants Report**

Public hearing as required by Health and Safety Code 34179.5 to consider and discuss the non-housing Due Diligence Report of the former Redevelopment Agency.

**6.2 Extension of 2010C Housing Bonds Mandatory Tender Date**

Adoption of a resolution approving an amendment to the Continuing Covenant Agreement and the Fiscal Agency Agreement with Wells Fargo Bank extending the initial tender date of the Taxable Subordinate Housing Set Aside Tax Allocation Variable Rate Bonds Series 2010C (“2010C Bonds”) from the current April 29, 2013 to July 29, 2013, and finding that the extension is in the best interest of the taxing entities. RECOMMENDED TO BE ADDED UNDER ADOPTION OF AGENDA.

**7. REPORTS and CORRESPONDENCE**

**7.1 JP Morgan Letter of Credit Extension & Wells Fargo Variable Rate Private Placement – Verbal Update**

**7.2 April 13, 2013, letter from California Department of Finance to Managing Director regarding approval of Oversight Board Actions**

**7.3 April 14, 2013, letter from California Department of Finance to Managing Director regarding approval of the Recognized Obligation Payment Schedule 13-14A**

**8. FUTURE AGENDA ITEMS**

**9. OPEN FORUM**

*Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two (2) minutes at the discretion of the Chair.*

**10. ADJOURNMENT**

The next Special Oversight Board meeting will be held Friday, Friday May 3, 2013

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street Wing, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.